

# YMCA of Canberra Sailing Club



## PAYING YOUR DAMAGE DEPOSIT

We can accept damage deposit payments by two methods, cheque and credit card. Our preferred method is credit card, as we believe it is simpler both for you and for us.

### Cheque Payments

We include this option because some of the entities entering teams do not have a corporate credit card. Please attach your cheque to your invoice. If you are entering all regattas (events) in the series we will hold your cheque until the series is complete and then return it to you. If you are entering only one (or two) regattas we will return your cheque when the regatta(s) are complete. Please let us know if you wish us to hold your cheque until the end of the series.

### Credit Card

When you enter an event run by the YMCA of Canberra Sailing Club you are using a system provided by RevolutioniseSPORT, the system provided to clubs by Australian Sailing. Credit card payments for event entry through this system use PinPayments. Your credit card payment is held by PinPayments until we decide to either transfer it to the YMCA bank account or refund it to you.

From our side we can see that the payment is available. Also we can quickly repay it to you without you having to complete any paperwork. From your side if the deposit is not used you regain the money without further effort.

Corporate credit cards have to be reconciled each month. To keep things simple we will refund your damage deposit (unless drawn on) after each regatta. If you would prefer us to hold the deposit until the end of the series please let us know by emailing [sailing.club@ymca.org.au](mailto:sailing.club@ymca.org.au). Please note that if you choose the refund after each regatta option you will need to pay the damage deposit for the next regatta by close of business the Friday before the regatta.

### Drawing on a Damage Deposit

If we need to draw on a damage deposit we will send you an invoice for the amount needed. If the damage occurs during the first or second regatta you will meet the requirements of Section 8.5 of the Notice of Race for replenishment of your damage deposit when you pay the invoice.

If damage occurs during the last regatta we will cash your cheque or transfer your money in PinPayments to the YMCA of Canberra. We will send you an invoice for the amount deducted from your damage deposit and Request for Refund form for any residual.

### Your Comments

This is trial. We are seeking simple, slick administration for both parties. We welcome any comments you may have. Please email them to [sailing.club@ymca.org.au](mailto:sailing.club@ymca.org.au) attention Hamish Balfour.

Thankyou for your cooperation.